



March 27, 2018

Dear Members of Oregon's Congressional Delegation,

Together, the Northwest Credit Union Association and the Oregon Bankers Association represent the depository financial institutions that serve communities throughout Oregon. These banks and credit unions safeguard the deposits of Oregonians and provide loans that benefit families and businesses alike.

On behalf of Oregon's banks and credit unions, we strongly urge you to support S. 2155 – the Economic Growth, Regulatory Relief and Consumer Protection Act – which recently passed the U.S. Senate. This bill truly is a measured approach to regulatory relief for the nation's community-based financial institutions.

As this bill is considered in the U.S. House of Representatives, we hope to count on your aye vote. The bill will help Oregon's community banks and credit unions better serve our customers and communities by opening doors for more creditworthy borrowers and businesses. This in turn will contribute to economic growth in Oregon and nationwide. The bill is not in any way a "rollback" of the Dodd-Frank Act nor a loosening of oversight of the nation's largest banks. It is instead a bill that is vital to Oregon's consumers, small businesses and the community-based financial institutions that serve them. In addition, this bill includes important consumer protections like the Senior Safe Act.

We are grateful for the leadership the House has shown in passing other regulatory relief measures. The challenge has always been in finding a path through the Senate. Under the leadership of Senate Banking Committee Chair Mike Crapo, along with Senators Joe Donnelly, Heidi Heitkamp, Jon Tester and Mark Warner, we now have a balanced bill that was able to pass the full Senate on March 14th with 67 votes. It is a great example of working across the aisle to advance necessary and common-sense legislation. We hope you – Oregon's elected representatives in Congress – will also lend your support to S. 2155 on behalf of community banks and credit unions and the Oregon families and businesses we serve.

Feel free to contact either of us at anytime if you have questions or would like more information.

Very best regards,

A handwritten signature in black ink, appearing to read "Troy Stang".

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A handwritten signature in black ink, appearing to read "Linda Navarro".

Linda Navarro
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