



WASHINGTON
BANKERS ASSOCIATION



March 28th, 2018

Members of Washington’s Congressional Delegation,

Together, the Northwest Credit Union Association, the Washington Bankers Association, and the Community Bankers of Washington represent the depository financial institutions that serve communities throughout Washington. These banks and credit unions safeguard the deposits of Washington’s citizens and provide loans that benefit families and businesses alike.

On behalf of Washington’s banks and credit unions, we strongly urge you to support S. 2155 – the Economic Growth, Regulatory Relief, and Consumer Protection Act – which recently passed the U.S. Senate. This bill truly is a measured approach to regulatory relief for the nation’s community-based financial institutions.

As this bill is considered in the U.S. House of Representatives, we hope to count on your aye vote. The bill will help Washington’s community banks and credit unions better serve our customers and communities by opening doors for more creditworthy borrowers and businesses. This in turn will contribute to economic growth in Washington and nationwide. This bill is vital to Washington’s consumers, small businesses, and the community-based financial institutions that serve them. In addition, this bill includes important consumer protections like the Senior Safe Act.

We are grateful for the leadership the House has shown in passing other regulatory relief measures. The challenge has always been in finding a path through the Senate. Under the leadership of Senate Banking Committee Chairman Mike Crapo, along with Senators Joe Donnelly, Heidi Heitkamp, Jon Tester, and Mark Warner, we now have a balanced bill that was able to pass the full Senate on March 14th with 67 votes. It is a great example of working across the aisle to advance necessary and common-sense legislation. We hope you – Washington’s elected representatives in Congress – will also lend your support to S. 2155 on behalf of community banks and credit unions and the Washington families and businesses we serve.

Feel free to contact us at any time if you have questions or would like more information.

Very best regards,

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